

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
22-Apr-24	Nifty (Current Month Future)	NIFTY	Buy	22150-22182	22216/22268.0	22116.00	Intraday
22-Apr-24	GAIL	GAIL	Buy	203.50-204.50	207.0	202.70	Intraday
22-Apr-24	Tata Steel	TATSTE	Buy	162.50-163.00	165	161.30	Intraday

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
16-Apr-24	Bharat Dynamics	BHADYN	Buy	1795-1820	1970.00	1715.00	30 Days
18-Apr-24	Graphite	CAREVE	Buy	672-684	738.00	652.00	14 Days

April 22, 2024

Gladiator Stocks

Scrip	Action
NTPC	Buy
Oil	Buy
Reliance Industries	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Week that was...

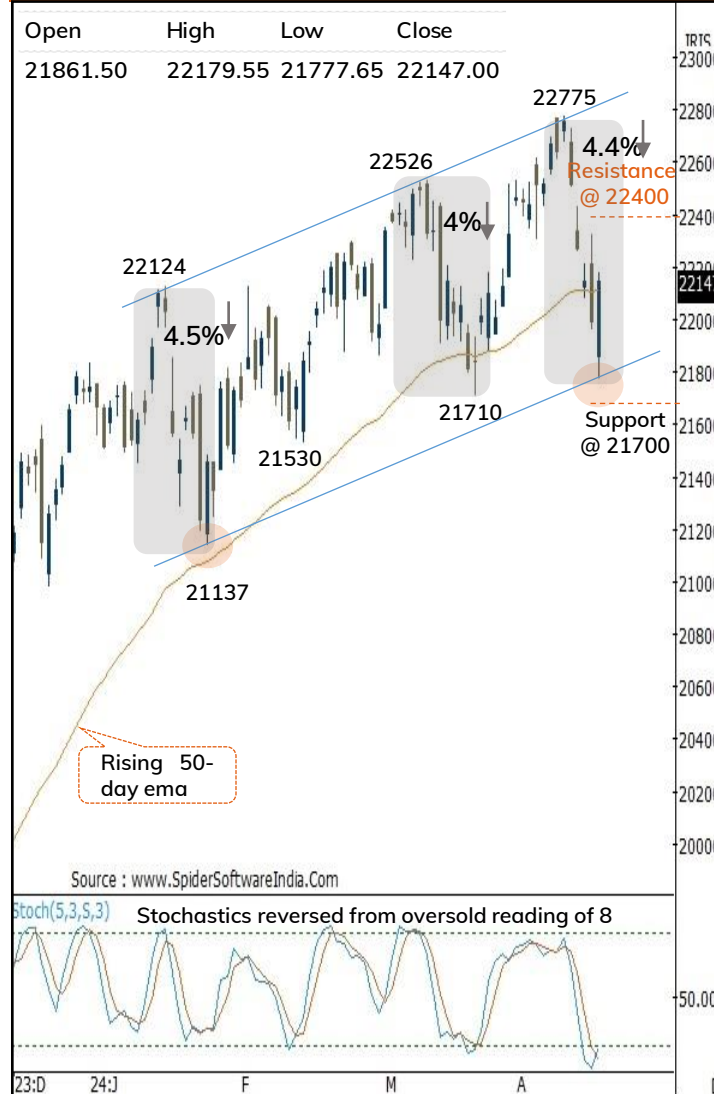
Nifty declined 1.5% despite Fridays recovery amid high volatility last week led by geo-political worries, in tandem with global peers. Nifty Midcap index decline 2.5%. Sectorally, IT (-4.7%) was key dragger, followed by >2% cut in BFSI sector. Oil&Gas, Metals relatively outperformed with flat close

Technical Outlook:

- The Nifty commenced the week with gap down amid weak global cues and then declined further before making sharp recovery (400 points) on Friday, as buying demand emerged near key support of 21700, despite weak sentiments, as prices approached oversold readings. Weekly price action formed bear candle with lower shadow indicating buying demand at lower levels. Easing geo-political worries, lower crude prices and recovery in global indices helped sentiments
- In the coming week, we expect Nifty to hold the Friday's panic low of 21700 and staged a technical pullback toward immediate milestone of 22400 amid oversold conditions which remains important resistance. Further, sustainability above 22400 would pave the way to challenge life high of 22775 in coming months. Meanwhile, stock specific action will be in focus amid progression of Q4 earnings
- Key observation has been that, Nifty's two corrections since January 2024 has been 5% each and even last week index maintained this price behaviour, by recovering post 5% correction from life highs and also held lower band of past three-month rising channel, despite geo-political worries
- Going ahead, bouts of volatility amid geo-political tensions, earnings and elections may not be ruled out. However, investors should not panic, rather continue to invest in good companies during episodes of volatility. We reiterate our structurally positive stance, as we have seen in the past that once anxiety around such events settles down, markets tend to resume their primary up trend
- Key support for Nifty at 21700 is based on confluence of:
 - Lower band of past three month rising channel
 - Equality of past two corrections (5%) from life highs
 - C) March lows at 21710

Source: Bloomberg, Spider, ICICI Direct Research

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	73088.33	599.34	0.83
NIFTY Index	22147.00	151.15	0.69
Nifty Futures	22128.70	73.50	0.33
BSE500 Index	32199.48	102.12	0.32
Midcap Index	16574.70	-155.14	-0.39
Small cap Inde	45433.79	-16.68	-0.04
GIFT Nifty	22245.00	116.30	0.52

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	22150-22090	21700
Resistance	22280-22330	22400
20 day EMA		22300
200 day EMA		20793

Nifty Future Intraday Reco.

Action	Buy
Price Range	22150-22182
Target	22216/22268.0
Stoploss	22116.00

Sectors in focus (Intraday) :

Positive: BFSI, Capital goods, PSU, Metal, Infra, Oil&gas

Nifty Bank: 47574

Technical Outlook

Week that was:

The Nifty Bank index snapped four week winning streak amid global volatility triggered by geo political worries. PSU and Private banking indices decline 2-3%. NiftyBank index declined 2% for the week closing at 47574

Technical Outlook:

- Index started week with a gap down on Monday and declined for three sessions before Fridays smart recovery. Price action formed a bear candle with lower shadow indicating late recovery as sentiments boosted by signs of geo-political tensions easing
- In the coming expiry week, Bank Nifty holding Fridays panic low of 46500 would keep pull back options open and lead to gradual recovery towards last week's high of 48200. However, volatility is expected to remain high amid earnings, geo-political issues
- Key observation has been that index has held 100-day ema for third time since February 2024 and remains a key support
- Structurally, index is undergoing a retracement of past couple of months rally and would help prices to come out of over bought readings.
- Key immediate support for Index is placed at 46500 as it is confluence of:
 - Value of rising 100-day ema
 - 80% retracement of recent up move (45281-49057)
 - Key trend line connecting swing lows of Jan,feb and march 2024

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	47574	504.7	1.07

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	47500-47370	46500
Resistance	47800-48000	48200
20 day EMA		47639
200 day EMA		45594

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	47620-47682
Target	47932
Stoploss	47510

Source: Bloomberg, Spider, ICICI Direct Research

April 22, 2024

GAIL(GAIL)

Duration: Intraday

Action	Buy	Rec. Price	203.50-204.50	Target	207.00	Stop loss	202.70
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Daily Chart

Price rebounding after taking support at recent breakout area and 20 day EMA suggesting further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

April 22, 2024

ICICI Securities Ltd. | Retail Equity Research

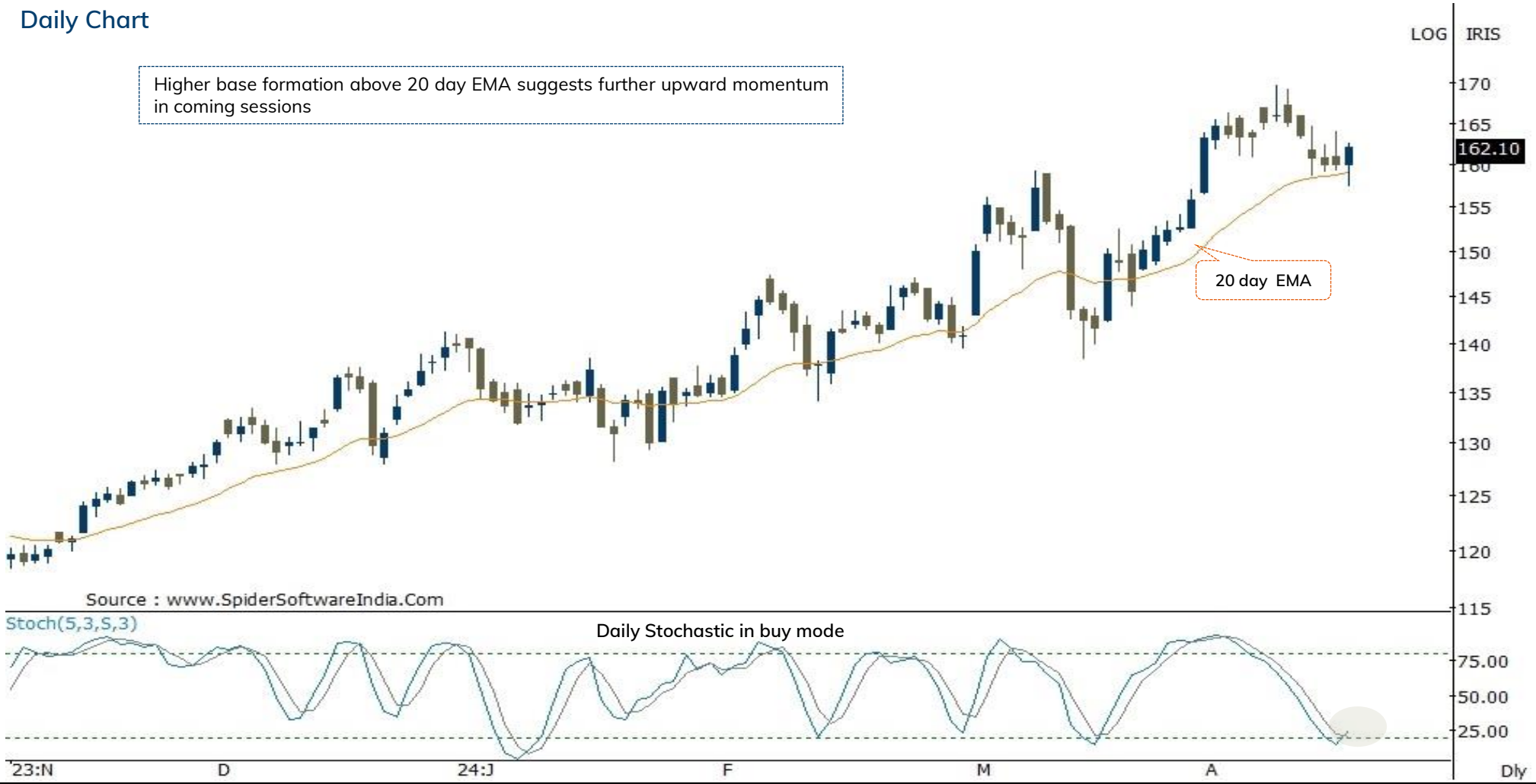
Tata Steel(TATSTE)

Duration: Intraday

Action	Sell	Rec. Price	162.50-163.00	Target	165.00	Stop loss	161.30
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Daily Chart

Higher base formation above 20 day EMA suggests further upward momentum in coming sessions



Source: Spider Software, ICICI Direct Research

April 22, 2024

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Graphite (CAREVE)

Duration: 14 Days

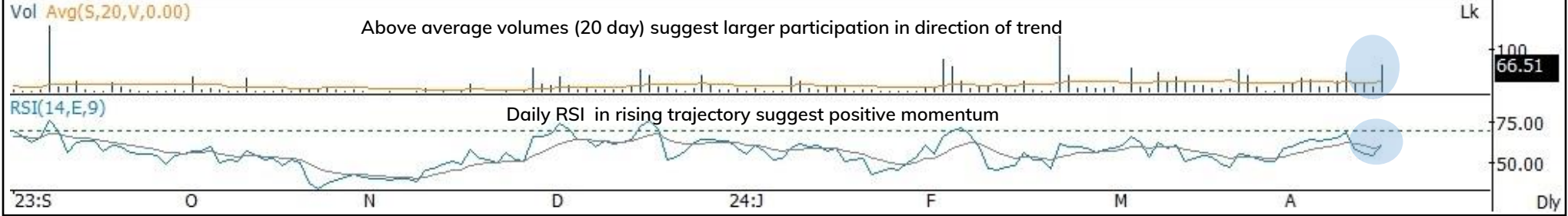
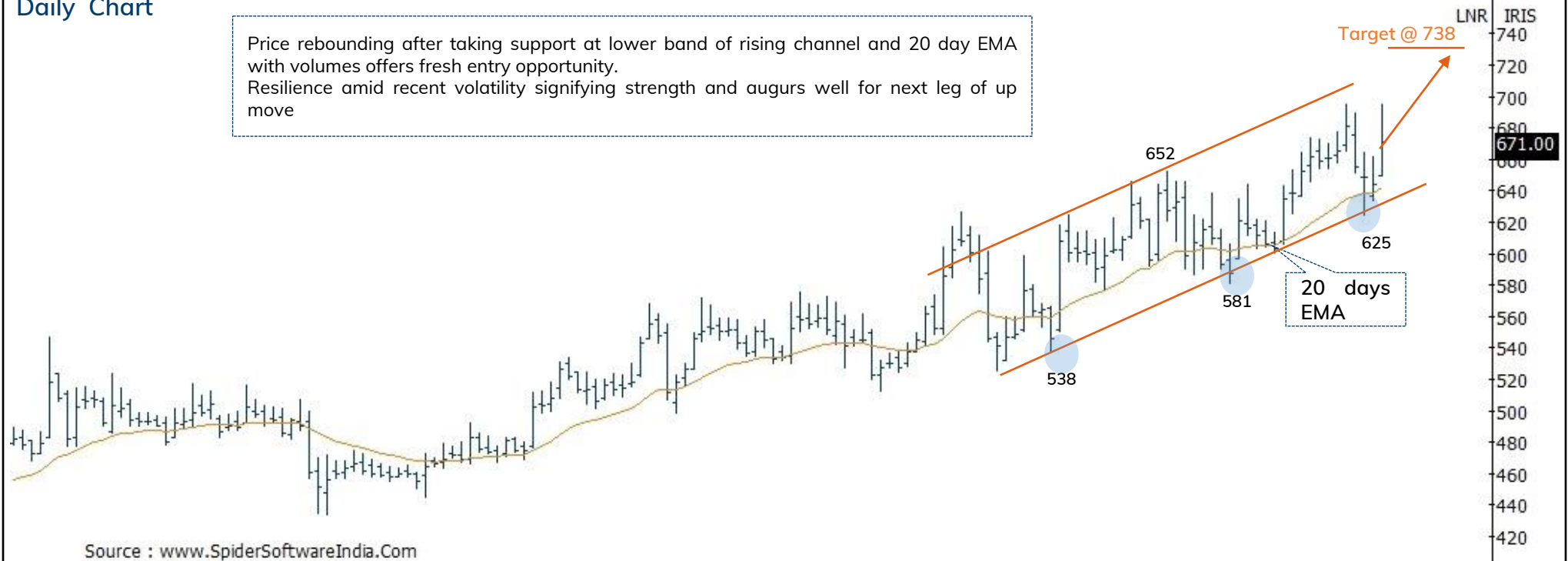


Recommended on I-click to gain on 18th April 2024 at 11:54

Rec. Price	672-684	Target	738.00	Stop loss	652.00	Upside	8%
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Daily Chart

Price rebounding after taking support at lower band of rising channel and 20 day EMA with volumes offers fresh entry opportunity. Resilience amid recent volatility signifying strength and augurs well for next leg of up move



Source: Spider Software, ICICI Direct Research

April 22, 2024

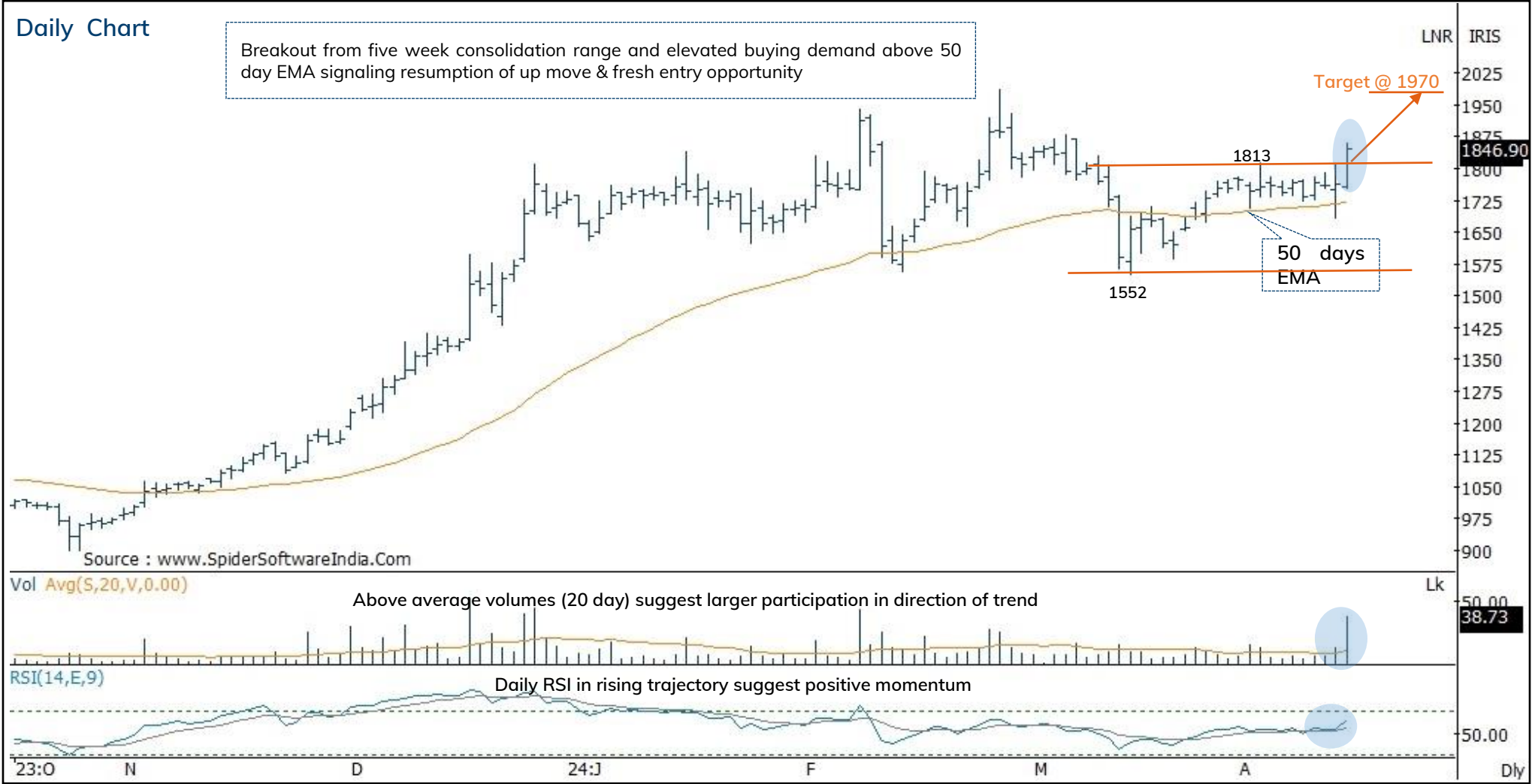
ICICI Securities Ltd. | Retail Equity Research

Bharat Dynamics(BHADYN)

Duration: 14 Days

Recommended on I-click to gain on 16th April 2024 at 11:48

Rec. Price	1795-1820	Target	1970.00	Stop loss	1715.00	Upside	8%
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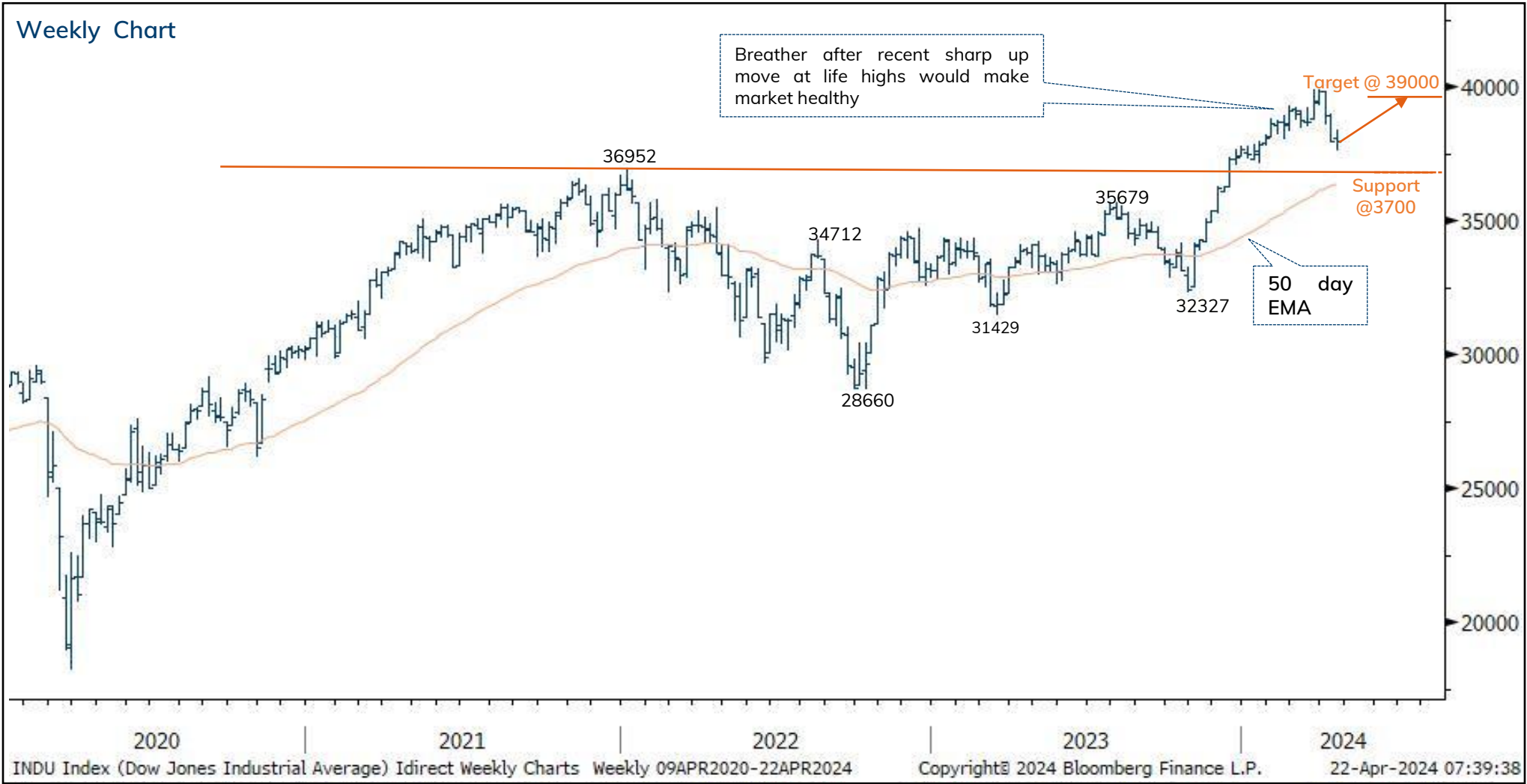


Source: Spider Software, ICICI Direct Research

April 22, 2024

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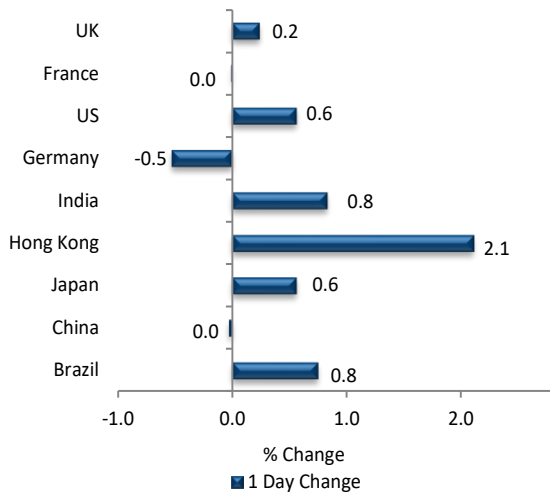
Dow Jones (37986)



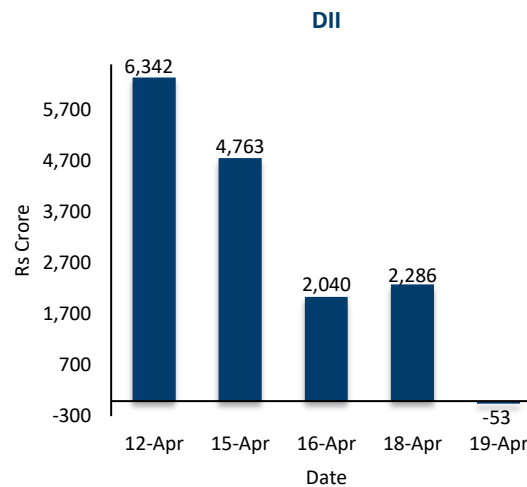
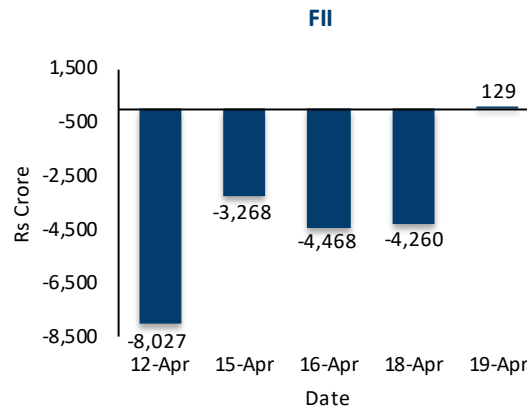
Source: Bloomberg, ICICI Direct Research

* Dow Jones chart is as on 19th April 2024

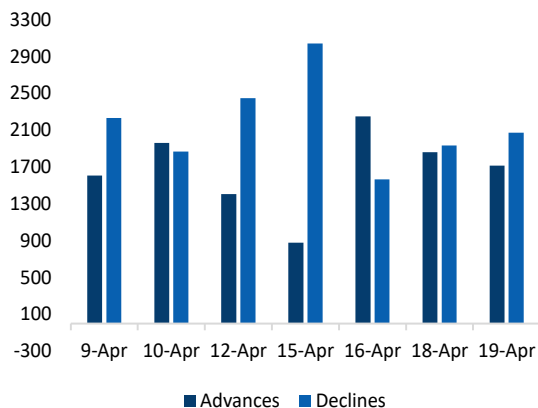
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
April 22, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	22147	21890	21633	21489	22292	22437	22694
S&P BSE SENSEX INDEX	Negative	73088.33	72200	71311	70806	73594	74099	74987
NIFTY BANK	Negative	47574.15	46879	46184	45790	47969	48364	49059
NIFTY 50 FUTURES	Negative	22126.3	21903	21681	21548	22258	22391	22614
NIFTY BANK FUTURES	Negative	47633.25	46936	46238	45865	48007	48380	49078
AARTI INDUS LTD	Negative	723.3	712	701	692	733	741	753
ABB INDIA LTD	Negative	6292.6	6235	6178	6110	6359	6427	6484
ABBOTT INDIA LTD	Negative	26199	25840	25480	25255	26425	26650	27010
ABCAPITAL	Negative	200.9	197	193	190	205	208	212
ACC LTD	Negative	2405.15	2377	2348	2328	2426	2446	2475
ADANI ENTERPRISE	Negative	3026.95	2975	2921	2880	3070	3111	3164
ADANI PORTS AND	Negative	1310	1282	1253	1236	1328	1345	1374
ADITYA BIRLA FAS	Negative	231.55	228	223	221	235	237	241
ALKEM LABORATORI	Negative	4616.35	4573	4531	4495	4651	4687	4729
AMBUJA CEMENTS	Negative	609.65	602	595	589	615	621	628
APOLLO HOSPITALS	Negative	6169.55	6081	5991	5932	6230	6289	6379
APOLLO TYRES LTD	Negative	473.4	463	453	446	480	487	497
ASHOK LEYLAND	Negative	169.35	168	165	164	172	173	176
ASIAN PAINTS LTD	Negative	2808.55	2776	2743	2720	2832	2855	2888
ASTRAL LTD	Negative	1943.65	1929	1914	1889	1968	1992	2007
ATUL LTD	Negative	5900.7	5815	5729	5662	5968	6035	6120
AU SMALL FINANCE	Negative	614.7	609	603	598	620	625	632
AUROBINDO PHARMA	Negative	1087.05	1075	1062	1045	1105	1122	1135
AXIS BANK LTD	Negative	1029.1	1005	980	964	1046	1062	1088
BAJAJ AUTO LTD	Negative	8804.5	8640	8475	8250	9030	9255	9420
BAJAJ FINANCE LT	Neutral	7119.5	6904	6687	6564	7244	7367	7584
BAJAJ FINSERV LT	Negative	1619	1581	1545	1521	1641	1665	1701
BALCHI	Negative	365.65	363	361	359	367	369	371
BALKRISHNA INDS	Negative	2348.4	2290	2233	2200	2381	2413	2471
BANDHAN BANK LTD	Negative	173.55	171	168	167	176	178	180
BANK OF BARODA	Negative	256.95	252	249	246	259	262	265

Source: Bloomberg, ICICI Direct Research
April 22, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1320.4	1304	1288	1270	1339	1358	1374
BERGER PAINTS	Negative	504.55	499	493	485	513	521	528
BHARAT ELECTRON	Negative	233.3	228	222	219	236	240	245
BHARAT FORGE CO	Negative	1193.1	1170	1145	1132	1208	1221	1246
BHARAT HEAVY ELE	Positive	254.55	248	242	238	258	262	268
BHARAT PETROL	Negative	585.8	570	554	544	596	606	622
BHARTI AIRTEL	Negative	1289	1264	1237	1220	1307	1323	1350
BIOCON LTD	Negative	261.65	259	257	253	264	268	270
BIRLASOFT LTD	Negative	681.7	672	661	650	694	705	716
BOSCH LTD	Negative	29787	29507	29227	29033	29981	30175	30455
BRITANNIA INDS	Negative	4668.3	4640	4612	4583	4697	4726	4754
CAN FIN HOMES	Negative	754.8	745	734	727	764	772	782
CANARA BANK	Negative	578.75	566	553	544	587	597	609
CHAMBAL FERTILIS	Negative	369.5	359	349	342	375	382	392
CHOLAMANDALAM IN	Negative	1128.15	1107	1088	1075	1140	1152	1172
CIPLA LTD	Negative	1345.75	1334	1323	1312	1357	1369	1380
CITY UNION BANK	Negative	154.4	151	147	145	157	159	162
COAL INDIA LTD	Negative	435.3	429	423	419	440	445	451
COFORGE LTD	Negative	5118.15	5081	5043	4995	5167	5215	5253
COLGATE PALMOLIV	Positive	2649.65	2630	2611	2594	2666	2683	2702
CONTAINER CORP	Negative	926.85	906	884	870	942	956	977
COROMANDEL INTER	Negative	1121.45	1100	1080	1067	1133	1146	1167
CROM GREAVES CON	Negative	297.05	293	289	285	301	305	310
CUMMINS INDIA	Negative	3038.25	3001	2964	2902	3100	3162	3199
DABUR INDIA LTD	Negative	504.2	498	492	488	508	512	518
DALMIA BHARAT LT	Negative	1943.45	1916	1888	1865	1967	1990	2017
DEEPAK NITRITE	Negative	2271.85	2245	2220	2194	2296	2322	2348
DIVI LABS LTD	Negative	3671.7	3639	3605	3569	3709	3745	3779
DIXON TECHNOLOGI	Negative	7531.95	7300	7068	6938	7662	7792	8023
DLF LTD	Negative	855.65	841	825	815	866	875	891
DR LAL PATHLABS	Negative	2209.2	2170	2132	2098	2242	2276	2314

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	5942.85	5882	5822	5763	6001	6060	6120
EICHER MOTORS	Negative	4344.15	4281	4217	4172	4389	4433	4497
ESCORTS KUBOTA L	Negative	3106.7	2998	2890	2819	3177	3248	3356
EXIDE INDUS LTD	Negative	444.3	434	424	408	459	474	484
FED BANK LTD	Negative	151.85	148	146	143	154	156	159
GAIL INDIA LTD	Negative	201.95	198	194	191	205	208	212
GLENMARK PHARMA	Negative	1026.4	1019	1010	999	1038	1048	1057
GMR AIRPORTS INF	Negative	80.65	79	77	76	82	83	85
GNFC	Negative	682.35	665	649	639	691	701	717
GODREJ CONSUMER	Negative	1168.85	1147	1126	1111	1182	1196	1217
GODREJ PROPERTIE	Negative	2500.9	2477	2452	2427	2527	2552	2577
GRANULES INDIA	Negative	411.35	406	401	397	416	419	425
GRASIM INDS LTD	Negative	2273.15	2219	2166	2130	2309	2344	2398
GUJARAT GAS LTD	Negative	546.25	536	527	519	553	561	570
HAVELLS INDIA	Negative	1501.7	1466	1429	1404	1528	1553	1590
HCL TECH LTD	Negative	1447.5	1437	1426	1416	1457	1467	1478
HDFC ASSET MANAG	Negative	3708.45	3646	3584	3523	3769	3830	3892
HDFC BANK LTD	Neutral	1531.3	1497	1461	1442	1552	1571	1606
HDFC LIFE INSURA	Negative	601.55	588	573	564	611	619	634
HERO MOTOCORP LT	Negative	4213.7	4171	4128	4088	4254	4294	4337
HINDALCO INDS	Negative	614.75	606	595	590	621	627	637
HINDUSTAN AERONA	Negative	3751.3	3661	3571	3521	3801	3851	3941
HINDUSTAN COPPER	Negative	364.1	353	341	335	372	378	390
HINDUSTAN PETRO	Negative	478.4	464	449	441	486	495	509
HINDUSTAN UNILEV	Neutral	2231.6	2204	2176	2157	2252	2272	2300
IDFC	Negative	122.85	120	118	116	125	126	129
IDFC FIRST BANK	Negative	81.85	82	80	80	84	84	85
INDIA CEMENTS	Negative	224.1	218	213	210	227	231	235
INDIAMART INTERM	Negative	2526.2	2480	2434	2381	2579	2632	2678
INDIAN ENERGY EX	Negative	147.65	143	140	137	150	152	156
INDIAN HOTELS CO	Negative	597.05	585	572	566	605	612	624

Intraday Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	166.65	163	160	157	168	170	173
INDIAN RAILWAY C	Negative	992	974	954	938	1010	1026	1045
INDRAPRASTHA GAS	Negative	436.2	429	423	413	446	455	462
INDUS TOWERS LTD	Positive	351.4	339	326	316	361	372	384
INDUSIND BANK	Negative	1482.05	1454	1426	1408	1500	1518	1545
INFO EDGE	Negative	5712.1	5649	5585	5548	5750	5787	5851
INFOSYS LTD	Negative	1411.25	1385	1358	1337	1433	1454	1481
INTERGLOBE AVIAT	Negative	3560.2	3468	3376	3311	3625	3690	3782
IPCA LABS LTD	Negative	1340	1327	1314	1303	1350	1360	1373
ITC LTD	Negative	424.75	418	412	408	428	432	438
JINDAL STEEL & P	Negative	927.25	898	869	852	944	961	990
JK CEMENTS LTD	Negative	4151.5	4070	3988	3936	4205	4258	4340
JSW STEEL LTD	Neutral	864.8	843	821	809	877	889	911
JUBILANT FOODWOR	Negative	435.65	431	426	422	440	444	450
KOTAK MAHINDRA	Negative	1792.65	1769	1745	1727	1811	1829	1853
L&T FINANCE HOLD	Negative	160.95	158	155	153	164	166	169
L&T TECHNOLOGY S	Negative	5232.1	5183	5135	5090	5277	5323	5371
LARSEN & TOUBRO	Negative	3518.35	3479	3441	3409	3550	3582	3620
LAURUS LABS LTD	Negative	426.5	423	419	415	431	435	438
LIC HOUSING FIN	Negative	642.95	629	616	607	652	660	674
LTIMINDTREE LTD	Negative	4660.55	4613	4567	4537	4690	4719	4766
LUPIN LTD	Negative	1547.55	1532	1515	1489	1575	1601	1618
M&M FIN SERVICES	Negative	283.15	280	277	272	289	293	297
MAHANAGAR GAS LT	Negative	1391.35	1373	1353	1338	1407	1421	1441
MAHINDRA & MAHIN	Neutral	2082.9	2025	1967	1936	2114	2145	2203
MANAPPURAM FINAN	Negative	188.15	186	183	181	191	193	197
MARICO LTD	Neutral	505.3	502	499	496	508	511	514
MARUTI SUZUKI IN	Neutral	12710.95	12371	12031	11836	12905	13099	13439
MAX FINANCIAL SE	Negative	1021.6	996	970	952	1040	1058	1084
MCX INDIA LTD	Neutral	3792.15	3752	3710	3640	3863	3934	3975

Intraday Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	1739.65	1690	1640	1608	1772	1804	1855
MRF LTD	Negative	129157.6	127807	126455	125598	130016	130873	132225
MUTHOOT FINANCE	Negative	1651.75	1632	1613	1599	1665	1679	1699
SAMVARDHANA MOTH	Negative	127.05	122	118	116	129	132	135
MPHASIS LTD	Negative	2280.3	2261	2242	2210	2312	2344	2363
NATIONAL ALUMIN	Negative	184.8	179	171	168	189	193	200
NAVIN FLUORINE I	Negative	3222.65	3178	3133	3095	3260	3297	3342
NESTLE INDIA LTD	Negative	2437.7	2409	2379	2347	2470	2501	2531
NMDC LTD	Negative	235.65	231	226	222	239	242	247
NTPC LTD	Negative	350.55	346	340	336	355	358	364
OBEROI REALTY	Negative	1394.65	1367	1341	1322	1413	1431	1458
OIL & NATURAL GA	Neutral	275.25	273	270	267	280	284	287
ORACLE FINANCIAL	Negative	7602.75	7515	7428	7331	7700	7798	7884
PAGE INDUSTRIES	Negative	35391.4	34975	34560	34298	35652	35914	36329
PERSISTENT SYS	Negative	3884.7	3814	3742	3694	3934	3982	4054
PETRONET LNG LTD	Negative	300.15	296	290	286	306	310	315
PI INDUSTRIES	Negative	3709.25	3665	3620	3585	3745	3780	3825
PIDILITE INDS	Negative	2830.7	2804	2777	2749	2859	2887	2915
PIRAMAL ENTERPRI	Negative	835.15	827	819	813	841	847	855
POLYCAB INDIA LT	Negative	5290.05	5229	5168	5106	5352	5414	5475
POWER FINANCE	Negative	398.65	390	380	374	405	410	420
POWER GRID CORP	Negative	281.65	278	272	270	285	288	293
PUNJAB NATL BANK	Negative	128.25	127	124	123	131	132	135
PVR INOX LTD	Neutral	1428.6	1407	1386	1373	1442	1456	1477
RAMCO CEMENT/THE	Negative	800.15	786	772	764	808	816	830
RBL BANK LTD	Neutral	254.15	243	231	225	261	267	279
REC LTD	Negative	425.75	417	409	404	431	437	445
RELIANCE INDS	Negative	2940.25	2902	2863	2840	2964	2987	3026
SBI CARDS & PAYM	Negative	732.1	720	708	701	739	746	758
SBI LIFE INSURAN	Negative	1447.55	1428	1411	1396	1461	1475	1493
SHREE CEMENT	Negative	24368.75	24058	23747	23509	24606	24843	25154

Intraday Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	2366.55	2335	2303	2282	2389	2411	2442
SIEMENS LTD	Neutral	5589.5	5498	5407	5333	5663	5737	5828
SRF LTD	Negative	2529.05	2489	2448	2416	2562	2594	2635
STATE BANK IND	Negative	750.45	738	725	718	758	765	778
STEEL AUTHORITY	Negative	146.05	143	138	136	149	152	156
SUN PHARMA INDU	Negative	1522.8	1508	1493	1483	1532	1543	1557
SUN TV NETWORK	Negative	597.25	592	587	581	603	609	614
SYNGENE INTERNAT	Neutral	713.9	699	686	675	724	734	748
TATA CHEMICALS	Negative	1103.75	1083	1060	1040	1126	1146	1169
TATA COMM	Negative	1755.2	1714	1673	1605	1823	1891	1932
TATA CONSULTANCY	Negative	3826.2	3801	3775	3750	3853	3879	3905
TATA CONSUMER PR	Negative	1138.1	1111	1084	1065	1158	1178	1205
TATA MOTORS LTD	Negative	963.2	948	934	924	972	982	996
TATA POWER CO	Negative	428.1	420	414	408	433	438	445
TATA STEEL LTD	Negative	162.1	160	156	154	165	166	170
TECH MAHINDRA LT	Negative	1193.65	1169	1145	1127	1211	1229	1253
TITAN CO LTD	Negative	3563.05	3505	3445	3412	3598	3631	3691
TORRENT PHARMA	Negative	2539.4	2522	2504	2485	2559	2578	2596
TRENT LTD	Negative	4158.95	4023	3888	3813	4234	4310	4445
TVS MOTOR CO LTD	Negative	1899.05	1875	1850	1826	1923	1946	1971
ULTRATECH CEMENT	Negative	9363.95	9276	9188	9126	9426	9488	9576
UNITED BREWERIES	Negative	1834	1823	1812	1799	1847	1860	1871
UNITED SPIRITS	Negative	1123.1	1112	1102	1085	1140	1156	1167
UPL LTD	Negative	487.55	472	458	449	495	504	519
VEDANTA LTD	Neutral	385.95	379	373	365	394	403	408
VODAFONE IDEA LT	Negative	12.9	13	13	12	13	13	14
VOLTAS LTD	Negative	1300.55	1279	1257	1241	1318	1333	1356
WIPRO LTD	Negative	452.75	442	431	425	459	465	476
ZEE ENTERTAINMEN	Negative	142.85	142	141	139	144	145	147
ZYDUS LIFESCIENC	Negative	922.15	913	903	893	933	943	953

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Cod	Strategy	Recommended Pric	Targets	SL	Gain/Loss %	Comment
19-Apr-24	Nifty (Current Month Future)	NIFTY	Sell	21830-21878	21680	21955.00	(101)points	Stoploss triggered

Duration: Cash Positional

Date	Scrip	Idirect Cod	Strategy	Recommended Pric	Targets	SL	Gain/Loss %	Comment
10-Apr-24	HPCL	HINPET	Buy	481	525.00	450.00	-3.20	Exit at 465.50
10-Apr-24	BHEL	BHEL	Buy	261	284.00	248.00	-3.80	Exit at 251.10

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
15-Apr-24	NTPC	361	Buy	360-366	408	342	3 Months
10-Apr-24	Oil India	621	Buy	630-642	730	580	3 Months
2-Apr-24	Reliance Industries	2931	Buy	2920-2958	3270	2790	3 Months
28-Mar-24	State Bank of India	759	Buy	738-748	838	698	3 Months
7-Mar-24	TCS	3941	Buy	4040-4088	4495	3795	3 Months
1-Mar-24	V-guard	345	Buy	328-336	382	307	3 Months
19-Feb-24	Delhivery	455	Buy	464-474	540	410	3 Months

All the recommendations are in Cash segment

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Date	Event	Date	Event
US		China	
25-Apr	GDP Annualized QoQ	27-Apr	Industrial Profits YoY
26-Apr	PCE Deflator MoM	28-Apr	Manufacturing PMI
30-Apr	Conf. Board Consumer Confidence	28-Apr	Non-manufacturing PMI
30-Apr	Conf. Board Present Situation	28-Apr	Composite PMI
India		UK	
30-Apr	Eight Infrastructure Industries	23-Apr	Markit/CIPS UK Services PMI
		23-Apr	Markit/CIPS UK Composite PMI
		26-Apr	GfK Consumer Confidence
		30-Apr	Net Consumer Credit
		30-Apr	Lloyds Business Barometer

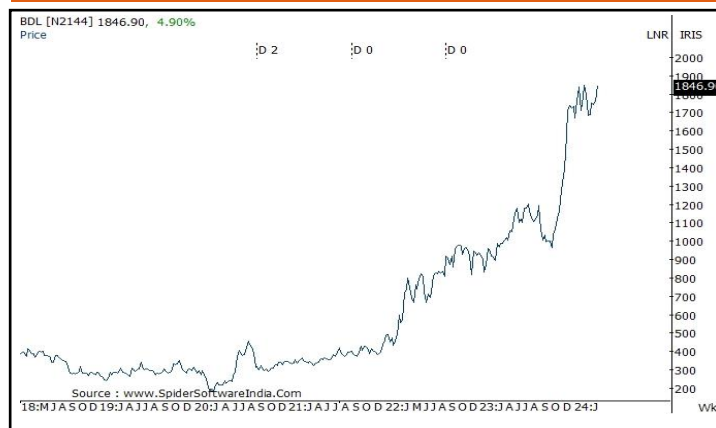
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Price history of last three years

Graphite India



Bharat Dynamics



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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